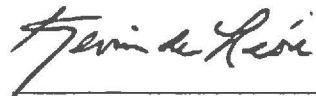## MOTION

On September 2, 2020 Council approved CF#05-0686-S1 which directed city departments to take the necessary actions to enter into a ground lease with the Go For Broke National Education Center (GFBNEC) and Little Tokyo Service Center (LTSC) for the construction of affordable housing and an education center on a portion of APN 5161-012-901 in Downtown Los Angeles. The ground lease identified a triangular parcel located immediately above the existing Go For Broke Monument as a site for potential affordable housing.

Since that time, GFBNEC and LTSC have analyzed the site to determine how to maximize the amount of affordable housing that can be feasibly developed on the site. Due to the irregular shape of the existing lease area, the amount of permanent supportive and affordable housing units that can be produced on site is significantly less than could be produced on a larger and regularly shaped site. Moreover, the city is currently in the process of demolishing the "Tinker Toy" parking lot immediately to the west of the existing leased area, removing a major barrier to constructing more affordable housing on the site.

In order to maximize the amount of affordable housing that the city can provide, the City Council should authorize the necessary departments to extend the boundaries of the existing lease to Aiso Street while at the same time ensure that city operational needs are addressed.

I THEREFORE MOVE that the City Administrative Officer, in coordination with the Housing and Community Investment Department, negotiate and execute an amendment to the Ground Lease with the GFBNEC and LTSC to supersede the existing Supplemental Ground Lease Agreement and expand the leased area westerly to cover the portions of APN 5161-012-901, APN 5161-012-902, and Jackson Street, that make up the footprint of the former Lot 3, also known as the Tinker Toy lot, for a term of up to 99 years at a rate of $1 per year.
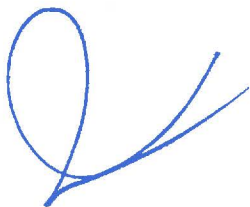
PRESENTED BY:

SECONDED BY:

KEVIN DE LEÓN
Councilmember, 14th District

MAR 0 3 2021